

EDGE REALTY CAPITAL MARKETS

EDGE Realty Capital Markets a leader in real estate and investment sales announces the sale of Center Chase Arlington, Texas.

FOR IMMEDIATE RELEASE

October 10, 2013 Dallas, TX – EDGE Realty Capital Markets (EDGE-CM) today announced that it has closed the sale of Center Chase, a 54-unit REO multifamily property located at 201 East 3rd Street, Arlington, Texas.

Center Chase, a 74% occupied two-building apartment community built in 1986, is located just east of South Center Street. The property is situated on just under two non-contiguous acres divided by Mesquite Street.

Mart Martindale with EDGE-CM represented the seller, a special servicer, in the transaction.

“Center Chase is situated in a historically strong submarket at the core of an area that has seen more than \$950 million in capital improvement in recent years including the \$78 million College Park Center and the \$200 million General Motors Assembly plant additions just this year. This two-acre property drew a much larger pool of investors due to the location across from University of Texas at Arlington and their new College Park Center,” said Mart Martindale, principal of EDGE-CM.

About EDGE-CM

EDGE Realty Capital Markets (EDGE-CM), the investment services platform for EDGE Realty Partners, is a team with deep ties in the industry, more than a decade of performance in the capital markets and a transaction history that represents \$1.4 billion in sales across asset categories and across the nation. With significant market insight and a long-term approach to building client relationships, EDGE-CM provides third-party property disposition and note sale representation. EDGE-CM, with headquarters in Dallas and offices in Austin/San Antonio, Houston and Southern California, offers services across the country. For more information on EDGE-CM, please visit www.edge-cm.com.

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