

EDGE REALTY CAPITAL MARKETS

EDGE Realty Capital Markets, a leader in investment sales, announces the sale of Autumn Chase in Fort Worth, Texas.

FOR IMMEDIATE RELEASE

December 9, 2013, Dallas, TX – EDGE Realty Capital Markets (EDGE-CM) announces that it has closed the sale of Autumn Chase, located at 3500 South Riverside Drive, in Fort Worth, Texas.

Autumn Chase is a 184-unit apartment community constructed in 1969 and renovated in 1996. The REO asset, situated on the west side of Riverside Drive/US-287, about a third of a mile south of Berry Street, offers residents quick access to the area's amenities and the region via , I-35W one mile to the west, I-20 two miles to the south and I-30 three miles to the north of the property.

Mart Martindale, with EDGE-CM, represented the seller, a special servicer, in the sale of this asset out of foreclosure. The purchaser was a private partnership based in McKinney, Texas.

The value-add DFW asset was broadly marketed to local, national, and international investors. "The property represents a distressed asset with a value-add component which many investors are shopping right now," said Mart Martindale, a principal of EDGE-CM. "It is a 70% occupied asset in D/FW, which left significant upside for the buyer."

About EDGE-CM

EDGE Realty Capital Markets (EDGE-CM), the investment services platform for EDGE Realty Partners, is a team with deep ties in the industry. They have more than a decade of performances in the capital markets and a transaction history that represents \$1.4 billion in sales across asset categories and across the nation. With significant market insight and a long-term approach to building client relationships, EDGE-CM provides third-party property disposition and note sale representation. EDGE-CM, with headquarters in Dallas and offices in Austin/San Antonio, Houston and Southern California, offers services across the country. For more information on EDGE-CM, please visit www.edge-cm.com.

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This release may contain "forward-looking statements". All statements, other than statements of historical fact, including statements that address activities, events or developments that we or our management intend, expect, project, believe or anticipate will or may occur in the future are forward-looking statements. Forward-looking statements are based on management's assumptions and assessments in light of past experience and trends, current conditions, expected future developments and other relevant factors. They are not guarantees of future performance, and actual results may differ significantly from those envisaged by our forward-looking statements. Among the factors that could cause actual results to differ materially from those described or implied in the forward-looking statements are general business and economic conditions, production delays resulting from lack of regulatory certifications and other factors, competition in our existing and future markets, lack of market acceptance of our products and services, the substantial leverage and debt service resulting from our indebtedness, loss or retirement of key executives and other risks disclosed by us or generally associated with our business.